



## Private Intermodal Equipment Salvage Value Worksheet

Today's Date \_\_\_\_\_

Owner's Claim/Invoice Number \_\_\_\_\_

Equipment Type (Trailer/Container/Chassis) \_\_\_\_\_

Equipment Number \_\_\_\_\_

Loss Date \_\_\_\_\_

Is equipment currently located on NS property? \_\_\_\_\_

Equipment Built Date \_\_\_\_\_ Original Purchase Price \_\_\_\_\_

### **1. Calculate Salvage Value:**

• Weight (lbs) of steel \_\_\_\_\_ x Quarterly rate \_\_\_\_\_ = \$ \_\_\_\_\_

• Weight (lbs) of aluminum \_\_\_\_\_ x Quarterly rate \_\_\_\_\_ = \$ \_\_\_\_\_

### **2. Subtract Total Salvage Value from Depreciated Value to obtain Depreciated Value Less Salvage:**

Depreciated Value <sup>1</sup> \_\_\_\_\_

Less Salvage Value \_\_\_\_\_

**Depreciated Value Less Salvage** \_\_\_\_\_

Quarterly Salvage Value Rates are as follows:

Quarter-Year	Steel <sup>2</sup>	Aluminum <sup>2</sup>
Q1-2022	\$0.19 per pound	\$0.59 per pound
Q2-2022	\$0.20 per pound	\$0.67 per pound
Q3-2022	\$0.22 per pound	\$0.58 per pound
Q4-2022	\$0.19 per pound	\$0.60 per pound
Q1-2023	\$0.18 per pound	\$0.49 per pound

Further claims information is located in the NS Intermodal Rules Circular #2 at:

<http://www.nscorp.com/content/nscorp/en/transportation-terms/other-requirements/intermodal-rules-circular.html>

<sup>1</sup> – Depreciated Value as calculated in accordance with the AAR Intermodal Interchange Rules, Section L, Rule 156.

<https://www.aar.com/standards/IntermodalOperations-interchange-rules.html>

<sup>2</sup> – Salvage value rates are set in accordance with the Association of American Railroads Office Manual of the AAR Interchange Rules. Rates are updated quarterly and the Loss Date will determine the applicable quarterly rate.

**Email completed form to [IMDV@nscorp.com](mailto:IMDV@nscorp.com) with your claim documents**