



Private Intermodal Equipment Salvage Value Worksheet

Claim Date _____

Owner's Claim/Invoice Number _____

Equipment Type (Trailer/Container/Chassis) _____

Equipment Number _____

Loss Date _____

Is equipment currently located on NS property? _____

Equipment Built Date _____ Original Purchase Price _____

1. Calculate Salvage Value:

• Weight (lbs) of steel _____ x Quarterly rate _____ = \$ _____

• Weight (lbs) of aluminum _____ x Quarterly rate _____ = \$ _____

2. Subtract Total Salvage Value from Depreciated Value to obtain Depreciated Value Less Salvage:

Depreciated Value ¹ _____

Less Salvage Value _____

Depreciated Value Less Salvage _____

Quarterly Salvage Value Rates are as follows:

Quarter-Year	Steel ²	Aluminum ²
Q1-2024	\$0.15 per pound	\$0.48 per pound
Q2-2024	\$0.17 per pound	\$0.54 per pound
Q3-2024	\$0.16 per pound	\$0.59 per pound
Q4-2024	\$0.15 per pound	\$0.63 per pound

Further claims information is located in the NS Intermodal Rules Circular #2 at:

<https://www.nscorp.com/content/nscorp/en/transportation-terms/other-requirements/intermodal-rules-circular.html>

¹ – Depreciated Value as calculated in accordance with the AAR Intermodal Interchange Rules, Section L, Rule 156.

<https://www.aar.com/standards/IntermodalOperations-interchange-rules.html>

² – Salvage value rates are set in accordance with the Association of American Railroads Office Manual of the AAR Interchange Rules. Rates are updated quarterly and the Loss Date will determine the applicable quarterly rate.

Email completed form to IMDV@nscorp.com with your claim documents